

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,056,707.15

Label	Amount
Total Revenue	9,056,707.15

Income Statement — Expenses

Account	Amount
COGS	3,756,963.12
Salaries Expense	2,676,500.00
Rent Expense	237,978.51
Utilities Expense	271,962.54
Professional Fees	201,492.52
Travel & Meals	103,247.65
Office Supplies	271,493.29
Repairs & Maintenance	250,603.65
Depreciation Expense	46,110.72
Misc Expense	469,040.13
Interest Expense	129,610.21

Label	Amount
Total Expenses	8,415,002.34

Label	Amount
Net Income	641,704.81

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	10,098,848.80
Inventory	339,670.63
Prepaid Expenses	2,039.15
Equipment	2,016,039.22
Accumulated Depreciation	−875,232.20

Label	Amount
Total Assets	11,581,615.61

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,810,107.65
Accrued Expenses	15,049.25
Payroll Liabilities	490,493.40
Sales Tax Payable	652.31
Notes Payable	1,863,038.92

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,318,972.88
Retained Earnings	441,596.39

Add: Current-Year Net Income

Account	Amount
Net Income	641,704.81

Label	Amount
Liabilities + Equity (incl NI)	11,581,615.61

Materiality

Measure	Amount
0.75% of Revenue	67,925.30
2.00% of Assets	231,632.31
Planning Materiality	67,925.30
Performance Materiality	50,943.98